

PROPOSED SPECIAL COMMUNITY BENEFIT DISTRICT BUDGET FOR FY2010

	<u>FY09</u>	<u>Proposed FY10</u>
1. Non-shore Erosion Prevention and Protection	2,000	0
2. Construction, Maintenance and Repair of Non-County Owned Roads, Paths, Streets, Signs and Streetlights. <i>The Roads Sub-Committee maintains a prioritized list of road projects that is reevaluated on a yearly basis.</i>	24,500	37,000
3. Construction, Maintenance and Repair of Drainage Ditches and Culverts <i>The Drainage Sub-Committee has presented projects to repair the most significant areas of drainage problems</i>	7,000	33,000
4. Acquisition, Maintenance and Improvement of Real Property, or Any Interest Therein, Necessary to Accomplish Community-wide Projects <i>This category covers electric bills for community owned property, grass cutting and other property maintenance.</i>	39,120	32,000
5. Insect and Pest Control <i>As the County has responsibility for mosquito spraying no Community funds are allocated for this purpose.</i>	0	0
6. Snow Removal	4,800	5,000
7. Special Police Protection <i>This category funds special private police patrols through the Community. The increase in expenditures will fund additional patrol hours.</i>	23,000	30,000
8. Acquisition or Lease of Equipment Necessary to Accomplish the Foregoing Purposes	0	0
9. Maintenance of Recreational Areas and the Acquisition and Maintenance of Recreation Equipment and Facilities <i>This category funds maintenance and improvements to the Community Beach, playground and other community recreational areas. Projects are proposed for those areas in FY10.</i>	5,000	25,000
Loan to rebuild Community Pier <i>This loan was paid off in November, 2008</i>	17,513	0
10. Other Expenses Necessary for the Administration and Implementation of These Purposes <i>This category includes administrative expenses such as accountant and legal fees, file storage, newsletter, elections, web site maintenance etc. The amount is based on past history of expenditures.</i>	28,152	31,378
Total of Above Budget Items	152,085	193,378
Required County Administrative Fee	<u>2,000</u>	<u>2,000</u>
Total Budgeted Amount	153,085	195,378

SOURCES OF INCOME TO FUND SCBD BUDGET

Carry-over monies	22,785	56,178
County Held Funds	9,900	8,000
Estimated tax revenues	<u>120,400</u>	<u>131,200</u>
Total Income	153,085	195,378

The FY10 estimate of tax revenue is based on a tax rate of \$0.10 per \$100 assessed valuation unchanged from last year.

The current assessed value of Arundel on the Bay is 131,210,000.

PROPOSED SHORE EROSION CONTROL DISTRICT BUDGET FOR FY2010

	FY09	Proposed FY10
Construction, Maintenance and Repair of Shore Erosion Control Facilities	20,618	30,606
Loan Payments	12,882	2,969
Required County Administrative Fee	<u>2,000</u>	<u>2,000</u>
Total Budgeted Amount	35,500	35,575
Tax revenues	30,100	32,175
County Held Funds	<u>5,400</u>	<u>3,400</u>
Total Income	35,500	35,575

This amount is based on a tax rate of \$.025 per \$100 assessed valuation.

The current assessed value of Arundel on the Bay is 128,700,000.

One Shore Erosion Control District loan was paid off in November, 2008. We currently have one Shore Erosion Control District Loan outstanding. This is a 25-year, no interest loan.

4/92 Loan #17-90 Total amount: \$74,220 Annual payment: \$2,969 Will be paid off in 2017.

The Community has contracted with Andrews, Miller for a study of shore erosion problems which is expected to be completed in Spring, 2009. From this will be developed a plan for shoreline protection which is expected to include projects which will require additional long-term loans. While the plans and projects will be presented to the Community for approval prior to work being done, it is prudent to retain the current tax rate for FY10 in anticipation of those needs.